



*****SENATE FLOOR ALERT*****
FILE ITEM #241

AB 1395 (Muratsuchi) – OPPOSE

California's housing organizations stand together to oppose AB 1395. Solving California's housing crisis must be an ordering principle for the California Legislature. We are fully supportive of passing aggressive, but achievable standards for new development and housing. Unfortunately, AB 1395, as drafted, is not achievable.

This unreasonable measure would direct the California Air Resources Board to establish new climate goals to achieve 90% emission reductions by 2045 with undefined policies and with unknown impacts to California's housing industry. This extraordinarily aggressive goal would require largescale transformation of California's entire economy, and in particular on housing. **This policy is the equivalent of adding at minimum \$50,000 to the price of every home in California.** This measure will single-handedly drive for-sale and for-rent homes out of reach for more Californian's.

AB 1395 is another legislative measure myopically focused on a single objective (i.e., environmental outcome) that will further curtail housing production. AB 1395 will quickly become the tool of choice for those opposed to housing for ulterior reasons, such as NIMBYs. While our coalition stands ready to tackle this tough issue, given the magnitude of the housing crisis we **CAN NOT AFFORD TO GET THIS WRONG.**

AB 1395 = \$50,000 price increase per home.
VOTE NO ON AB 1395 (Muratsuchi)